

Ordinance No: 232
Introduced: March 16, 2026
Public Hearing: April 6, 2026
Adopted:
Effective:

TOWN OF POOLEVILLE

FISCAL YEAR 2027 BUDGET & TAX RATE S

WHEREAS, pursuant to Section 82-13A-A. of the Charter of the Town of Poolesville, the President and Commissioners shall adopt an annual budget and tax rate that provides a complete financial plan for the budget year and contains estimates of anticipated revenues and proposed expenditures.

WHEREAS, pursuant to Section 82-13A of the Charter of the Town of Poolesville, the Commissioners prepare a proposed budget and property tax rate before the fiscal year and make it available for public inspection; hold a public hearing 15 to 30 days later after advertising for two successive weeks in a local newspaper; adopt the budget and tax rate 15 to 30 days after the hearing; and, should the estimated revenue from the adopted tax rate exceed the current year's revenue by more than 7% (excluding new construction), the rate is subject to potential referendum, but if no petition signed by at least 20% of qualified voters is received within 30 days of adoption, the adopted budget and rate go forward as passed; and

WHEREAS, pursuant to Section 82-19 of the Charter, the Commissioners may levy a tax on real property not exceeding ninety cents on each one hundred dollars (\$100.00) worth of assessable property, provided, however, that the Commissioners of Poolesville shall not levy a tax rate in excess of the constant yield tax rate without first complying with requirements of Section 232C of Article 81 of the 1957 Annotated Code of Maryland (1975 Replacement Volume and 1979 Cum. Supp.) [now codified as Md. Code Ann., Tax-Prop. § 2-205], as amended, and any other applicable provisions of the State law; and

WHEREAS, the Commission finds that during the 2023 legislative session of the General Assembly, SB 114 was passed which changed portions of Tax-Property Article, § 2-205 and § 6-308 of the Maryland Code to be amended with the main change being that the setting of the Real Property Tax Rate is no longer dependent on the Constant Yield Tax Rate but now mandates that If the taxing authority plans to set a Real Property Tax Rate that exceeds the current year's Real Property Tax Rate, then the statute requires a notice and a hearing on the rate change; and

WHEREAS, a budget fulfilling the requirements of the Charter has been prepared; and

WHEREAS, pursuant to the provisions of Sec. 82-13A-B. of the Charter of the Town of Poolesville, a public hearing on said budget has been held on April 6, 2026, after the required notice was given in the Frederick News Post on March 19, 2026 and March 26, 2026; and

WHEREAS, since the proposed budget includes a tax rate higher than the current taxable year's real property tax rate (0.1877), and the Town of Poolesville published the tax rate notice in the Frederick News Post on March 19, 2026 and published a copy of the notice on the Town's website as required by state statute, and the public hearing on the proposed real property tax rate increase was held between 7 and 21 days after the notice was published and on or before June 17th before the date required by law for imposition of the real property tax, and the tax levy hearing coincided with the budget hearing.

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND COMMISSIONERS OF THE TOWN OF POOLESVILLE:

Section One: That the Budget attached hereto and incorporated herein is hereby adopted as the budget for the Town of Poolesville for Fiscal Year July 1, 2026, through June 30, 2027.

Section Two: That the real property tax rate for the Town of Poolesville shall be \$0.1901 per \$100.00 of assessed real property value.

Section Three: That the personal property tax rate for the Town of Poolesville shall remain 0.6000 per \$100.00 of assessed real property value.

APPROVED THIS ___ DAY OF

James E. Brown, President
Commissioners of Poolesville

A. Margaret Leibrand, Town Clerk