



FY2024 Proposed Budget & Tax Rate

125,058
125,487
124,000
1450

154,568
56,845
110,000
150,000
35,000

99,011
99,216
101,090
101,684
101,962

124,500
125,000
154,000
95,000
154,200
110,000
89,000
50,000
2,700

General Fund Revenue

This year's budget proposes to maintain the constant property tax rate of .1781¢/\$100 of assessment. Generates \$1,878,241.

The Town continues to receive 17% of the Income Tax generated, which has increased sharply over the past few years, is now leveling off. \$1,794,622.

Highway User Funds, Revenue Sharing and wireless antenna rental space has also increased.

Total revenue is projected to be \$5,084,723

General Fund Overview

Revenue	\$5,084,723
Funding General Projects	\$641,000
Funding Water Wastewater Projects	\$613,000
Operating Expenses	\$3,799,608
Total Annual expenditures	\$5,053,608
Annual Balance	\$31,115

General Fund Operating Expenses

- General operating expenses cover all the basic support for general operations.
 - Town Administration, parks maintenance, streetlights, street trees trash removal.....
 - Salaries – 6.5% CPI Increase
 - Debt Service
 - Community Outreach Programs
 - Comprehensive Planning Consultant.
 - Community Events Support



General Capital Projects

- \$641,000 allocated towards projects.
 - Future office requirements/website & technology upgrades.
 - Town Hall Maintenance, Community Center, Historic Medley grant, Pole banners
 - mowers/tractors – 7-year cycle
 - Trucks – 10-year cycle
 - Fisher Avenue Streetscape, sidewalks, GIS System, Whalen Park Electrical Upgrades
 - Replacement Park fund, Halmos Park Restroom, Soccer Goals, Bollards, Pickleball Courts...
 - Accumulating funds for FY25 Paving Program & Speed Humps

W & WW Fund Overview

Revenue **\$1,785,904**

Grant From General Fund 0

Funding for Capital Projects 0

Operating Expenses \$1,796,600

Fund Balance **-\$10,696**

No Water Rate Increase

W&WW Operating Expenses



Budget expenses
Administration



Electricity, chemicals,
maintenance,
laboratory
expenses.....



Sludge hauling



Water testing



Salary increases



W&WW Capital Projects

- Water valve replacements, PFAS Remediation, Replacement hydrants
- WWTP roof, denitrification upgrade and paint
- Trucks 10-year cycle
- Replacement hydrants, lagoon repairs
- Equipment replacements, Water meters, lab equipment, road saw
- Replacement of water line sections (Use of American Rescue Funds)
- Sewer line repairs (Use of American Rescue Funds)

Overall Budget

- Balanced
- Constant tax rate and no increased water fees
- Address the priorities of the Commissioners
- Adequate reserves fund
- Full document online poolesvillemd.gov
- Set Public Hearing April 3, 2023





- Questions??
- Set Public Hearing

