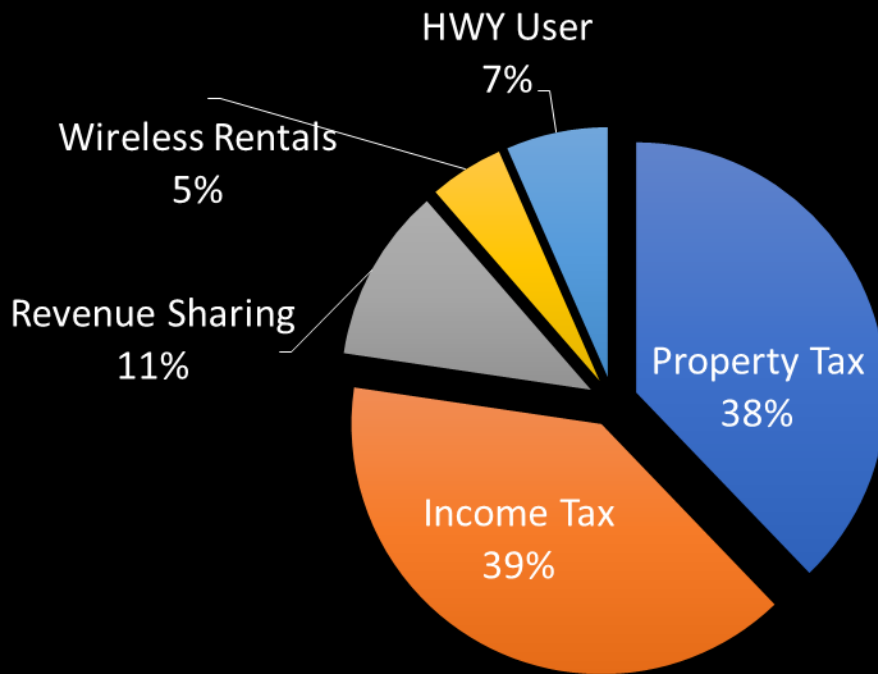


Town of Pooleville
FY2022 Close-Out

Overview

- The General Fund, which includes general operations, all capital projects, debt service and any grants to the Water and Wastewater Fund operated just under \$4.8M
- The Water & Wastewater Fund, which funds operations only, operated just over \$1.6M and required a \$157,170 grant to balance.
- The FY2022 Budget closed out with a positive balance of \$720,048.

General Fund Revenue



General Fund

<u>Revenue</u>			
Budget	Close	Over Budget	
4,020,871	4,799,729	+720,048	
	Income Tax	+ 344,622	
	Revenue Sharing	+ 282,408	
	Highway User Fees	+ 44,032	
	Property Taxes	+ 68,361	
	Personal Property Taxes	+ 30,939	
	Permits	+ 24,717	

General Fund

Expenditures				
Budget	Close	Under Budget		
2,888,304	2,881,453	-6,851		

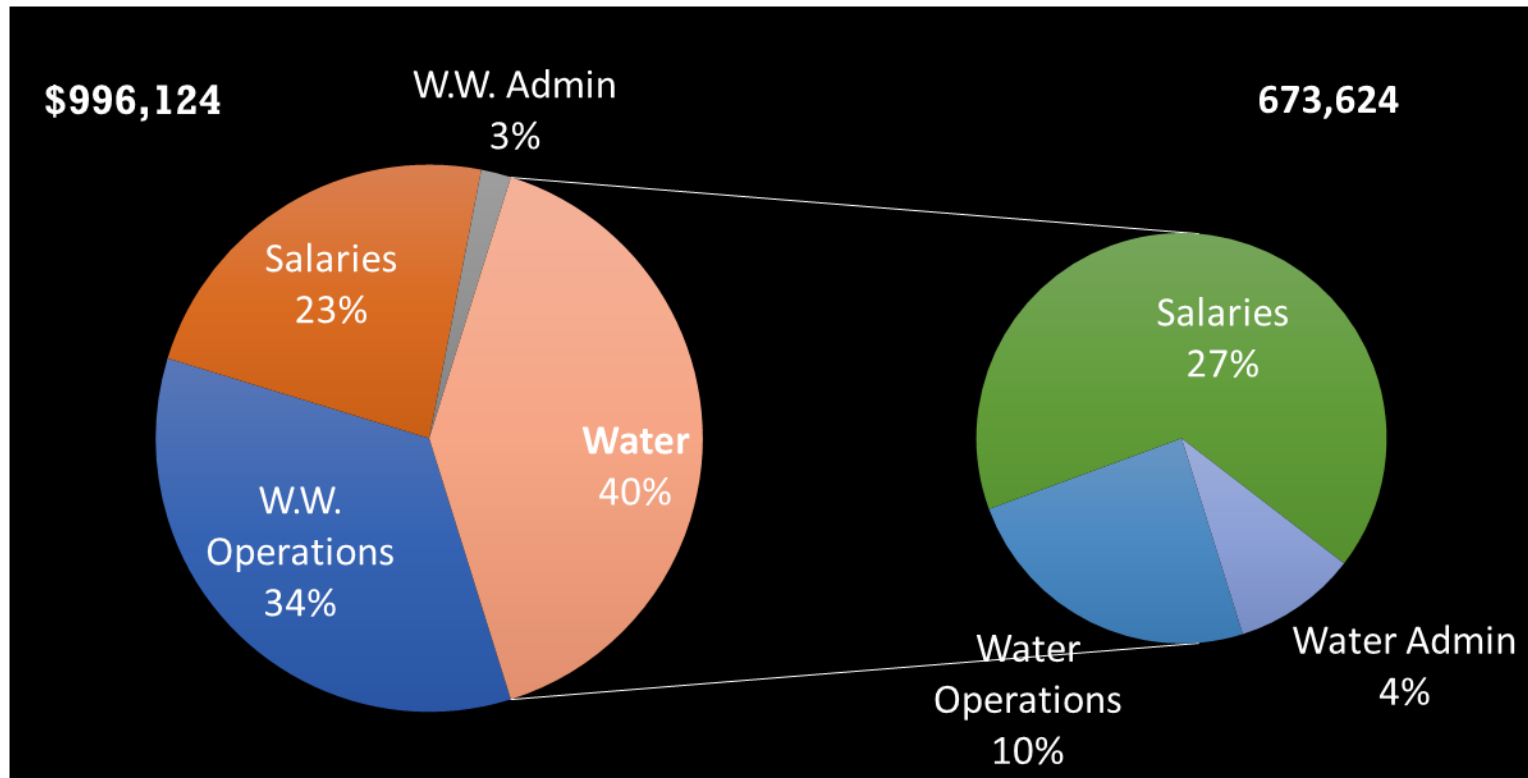
Water & Wastewater

Revenues				
Budget	Close	Over Budget		
1,477,551	1,512,578	+35,027		
	User Fees			
Not Incl	<i>Grant</i>	+157,170		

Water & Wastewater

Expenditures			
Budget	Close	Over Budget	
1,516,569	1,669,748	+153,197	
	Wastewater Operations	+ 84,741	
	Water Operations	+ 14,194	
	Administration	+ 54,243	

Water & WW Operations



General CIP Expenditures

#2005 Office Equipment	\$20,562
Office Equipment	4,991
Water Meter Readers	515
Tablets	6,251
Technology Upgrades	8,805
#2010 Municipal Buildings	\$36,376
Historic Methodist Church	540
Townhall Maintenance	22,204
Historic Medley Grant	7,948
Zone Damper System	5,685
#2015 Parks and Street Equipment	\$78,663
Snow Blower	29,208
72" Mower	15,900

General CIP Expenditures

Kubota Tractor	23,650
Holiday Lights	9,905
#2020 Vehicles	\$103,477
1-Ton Dump Truck	68,085
½ Ton Pick-up Truck	35,392
#2025 Major Town Projects	\$112,670
Street Light Program	42,258
Feasibility Study	15,368
Fisher Avenue Streetscape	18,042
Sidewalks	7,003
Hughes Rd and Tom Fox Intersection	30,000

General CIP Expenditures

#2035 Parks and Recreation	102,593
Halmos Restroom	17,479
Rubberized Mulch	63,780
Bike Racks	4,284
Dillingham Park Fire	17,050
#2040 Paving	\$10,800

W & WW CIP Expenditures

#3130 Water System	\$634,789
Equipment Replacement	19,969
Stoney Springs Pump Station	7,646
Repaint Water Tank	5,735
Well #14 Construction	601,439

W & WW CIP Expenditures

#3150 Wastewater System	\$103,693
Equipment Replacement	49,701
Roto Screen	35,127
ENR Upgrade (Grant)	11,835
Electrical Upgrades	300
Basin Cleaning	2,028
WWTP Roof Documents	4,694

W & WW CIP Expenditures

#3167 W & WW Equipment	\$146,013
Water Meters	37,535
Water and Sewer Equipment	28,393
Tilt Trailer	9,770
Mixers	5,561
Air Compressor	9,160
Pallet Jack	5,487
Electronic Security Gate	50,107
#3169 Inflow & Infiltration	\$412,069
#3170 Water System Repair	\$64,332

Restricted Funds

- American Rescue Funds
 - Balance – \$976,950
- Recreation Events
 - Balance - \$53,330
- Economic Development
 - Balance - \$28,205
- Reforestation Fees
 - Balance - \$22,732
- Development Rec. Fees
 - Balance - \$145,107
- Sewer Connection Fees
 - Balance - \$155,426
- Development Funds
 - Balance - \$53,750

Total on Hand - \$1,494,394

Impact Fees

- Impact Fees – 20 Single Family Homes
- Total Collected - \$257,587

Category	Collected	Balance
Public Facility	12,523	86,383
Parks	49,707	195,256
Water System	120,220	620,326
WWTP	75,137	264,066

Debt Service

Project	Pay-off Date	Payment Amount	Balance
WWTP Expansion Impact Fees	FY24 – 1.2%	76,879	144,029
Westerly I & I Connection Fees/Genl	FY33- 2.1%	158,870	1,382,175

Cash Balance

General Fund	
Unrestricted Funds (FY23 \$779,275 Allocated)	2,116,586
Accumulated CIP	1,840,052
Water & Wastewater	
Unrestricted Funds	127
Accumulated CIP	2,344,477
Restricted Funds	1,435,500
Impact Fees	1,166,033
Total Cash on Hand End of Year	\$8,902,775

Finalize Close-Out

Adopt The FY22 Close-Out Budget